

# Barak Impact Finance Fund



February 2018  
ISIN NUMBER: KYG078991679



## INVESTMENT OBJECTIVE

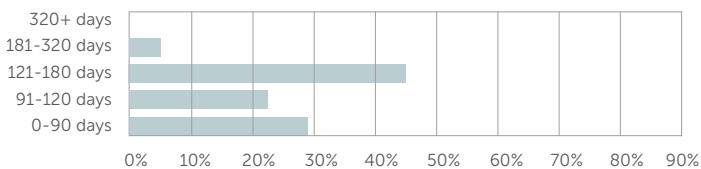
The Barak Impact Fund has a long-term performance target of 7% per annum. The Fund is focused on investing in trade finance related assets that are deemed to have a positive social impact and have at least 100% collateral cover for each deal without taking direct commodity price exposure. Its objective is also to ensure a broad mix of countries, counterparties and underlying commodity collateral types as well as to manage collateral and other surety to minimise loss in the event of any defaults.

## FUND PERFORMANCE

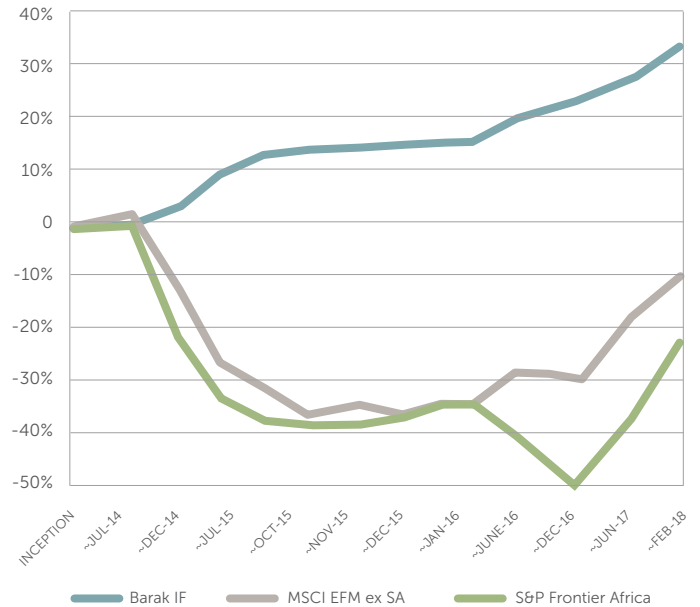
Final Net Monthly Return:	0.51%
NAV (USD):	133.17
Number of transactions:	34
Average tenor per transaction:	144.81 months*

\*calculated as a weighted average

## FUND LIQUIDITY BY DEAL TENOR



## COMPOUND RETURN SINCE INCEPTION

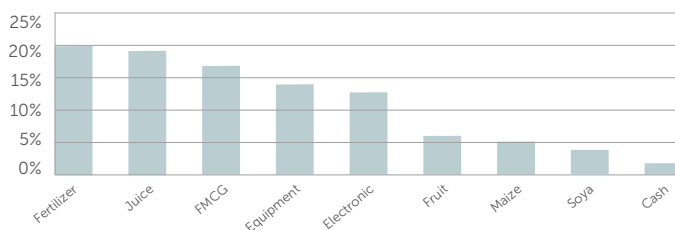


## NET PERFORMANCE AFTER FEES (%)

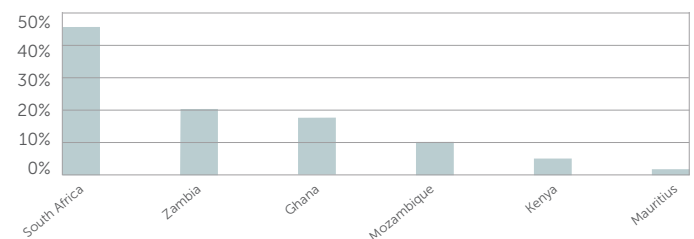
YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	12 MONTH	STD DEV
'14							0.59	0.60	0.73	0.65	0.69	0.70	4.02	8.04*	0.1
'15	0.79	0.93	0.75	0.56	0.76	0.76	0.91	0.90	0.88	0.81	0.70	0.74	9.91	9.91	0.1
'16	0.74	0.67	0.64	0.61	0.61	0.64	0.65	0.63	0.56	0.56	0.55	0.55	7.70	7.70	0.1
'17	0.57	0.42	0.43	0.36	0.39	0.52	0.64	0.71	0.69	0.69	0.68	0.71	7.03	7.03	0.12
'18	0.60	0.51											1.11	7.15	0.12

\*Annualised

## ASSET ALLOCATION BY COMMODITY AND CASH



## ASSET ALLOCATION BY COUNTRY EXPOSURE



## KEY FACTS

Administrators:	Maitland Group	Management Fee:	2%
Fund domicile:	Cayman	Performance Fee:	20%
Asset class:	US\$ Trade Finance	Benchmark:	LIBOR with look-back to 0% once LIBOR is breached
Minimum Investment:	US\$100 000	Redemptions:	Calendar Quarter – 90 days
Investment Manager:	Barak Fund Management Limited	Legal Advisor:	Werksmans Attorneys
Investment Advisors:	Riparian Advisory (Pty) Ltd	Custodian:	Standard Bank of South Africa (Pty) Ltd
Auditors:	PwC		

**Disclaimer:** This data sheet is a private publication for private circulation and may not be distributed to any other person than the recipient. It is for information purposes only, reflecting the outcome of decisions taken by the fund managers prior joining the fund. Past results are not necessarily indicative of future performance and no assurance can be given that profits will be achieved.

**Barak Fund Management Ltd** Company registration number 083597 C1/GBL. Registered with and regulated by the Mauritian Financial Services Authority.

Marbella Road, Pellegrin, Trianon, Quatre-Bornes, Mauritius  
[contact@barakfund.com](mailto:contact@barakfund.com) | [www.barakfund.com](http://www.barakfund.com)  
 Investor Relations: [investor@barakfund.com](mailto:investor@barakfund.com)

